

*Asian Development Bank, California-Asia Business Council,
Federal Reserve Bank, San Francisco and The Asia Foundation
present*

BUILDING AN ASIAN ECONOMIC COMMUNITY

Launch of Asian Development Bank's new flagship study "Institutions for Asian Regionalism: Enhancing Cooperation and Integration in Asia and the Pacific"

with

Srinivasa Madhur
Senior Director, Office of Regional Economic Integration,
Asian Development Bank (ADB)

Barry Eichengreen
George C. Pardee and Helen N. Pardee
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FEDERAL RESERVE BANK OF SAN FRANCISCO
101 Market St., San Francisco

11:30 a.m. to 2:00 p.m., Monday, June 14, 2010

For the US business community, evolving Asian regional integration presents new challenges and opportunities.

Economies in Asia have been successful in expanding their own domestic markets, integrating them, and linking them to the global economy. Market-led integration backed by national efforts and regional cooperation has greatly benefited the region and helped it to sustain high growth.

The question arises about why, despite a dense network of arrangements and institutions, there are few formal or explicit commitments from members countries in terms of agenda for cooperation? Two distinguished economists will talk about the Asian Development Bank's new flagship study "Institutions for Asian Regionalism: Enhancing Cooperation and Integration in Asia and the Pacific." Eichengreen and Madhur will lay out a framework to strengthen the region's institutional architecture to achieve the goal of an Asian Economic Community.

